



### **Democracy in Action: Board Elections**

Hanscom FCU is a financial cooperative with a volunteer board of directors. As a member, you can participate in the nomination of directors for open board positions and vote for members of the board. There are two ways for members to qualify as candidates.

#### **Nomination**

Each year a committee is appointed to nominate at least one candidate for each open board position. The committee met on October 9, 2025 and nominated Teresa S. Conrad, Raymond A. Kahre, and David Pronchick.

#### **Petition**

Other eligible members interested in candidacy can qualify by petition. To do so, complete an official nomination by petition application form and a nomination by petition signature form. These forms are available at any branch beginning January 2, 2026 or by request at 800-656-4328. Completed forms must be received or postmarked by 11:59 PM on April 18, 2026. Applications and signature forms will not be accepted for consideration after that date. Nominations are not accepted from the floor at the annual meeting.

#### **Voting Process**

If there are more nominations than positions to be filled, all eligible voters will be notified in writing that balloting will be conducted by an independent agency. Results will be announced at the annual meeting, to be held May 28, 2026 at the Hanscom Federal Credit Union Operations Center, Littleton, MA. The election will not be conducted by ballot when there is only one nominee for each position to be filled.

#### **Director Responsibilities**

Candidates must be willing to serve as volunteers. Duties include attending meetings at the main office, serving on assigned committees, and participating in educational and planning sessions. A director volunteers an average of 10-15 hours each month.

*Please see the reverse side for nominee profiles.*

## **Meet the Candidates**

### **Teresa S. Conrad**

Currently Chair of the Board of Directors, Ms. Conrad has served since 1999. Previously, she served as the Board Vice Chair, Board Secretary, and as member of the recruitment, nominating, and advisory committees. She also served as Chair and Secretary of the Hanscom FCU Charitable Foundation committee. Ms. Conrad worked for the Air Force as a civilian for 36 years. She retired in January 2019 from the E-767 AWACs program as Branch Chief and Security Assistance Program Manager. Ms. Conrad attended Western New England College, receiving a Bachelor of Science in Business Administration and Air Command and Staff College receiving a Master's Military Operational Art and Science. She is a resident of Rockledge, FL.

### **Raymond A. Kahre**

Mr. Kahre has served since 2017. He is currently serving as Vice Chair of the Board of Directors. Mr. Kahre serves as Chair of the CEO committee and Secretary of the Hanscom FCU Charitable Foundation. He also served as the Secretary of the Board of Directors. Mr. Kahre retired from AVCO/Textron as an engineering department manager. He is a resident of Carlisle, MA.

### **David Pronchick**

Currently the Secretary of the Board of Directors, Mr. Pronchick, has served as a Director since 2017. He is currently the Chair of the Governance committee and has served in various committee capacities. He is a retired USAF Colonel, spending the plurality of his career at Hanscom AFB. Mr. Pronchick recently retired from the Director's Office at MIT Lincoln Laboratory. He lives in Lexington, MA.